

AXA Assistance and Complectus launch “Lease Guard”

AXA Assistance develops in collaboration with Complectus Ltd a new end of lease insurance product covering the refurbishment costs for returning a vehicle within fair wear and tear standards.

Covering multiple items such as; scuffs, chips, scratches, small dents, alloy wheels and interior trim, not normally insured under a car or van insurance policy. AXA Assistance and Complectus create a new insurance product particularly relevant to leased vehicles where defects are the responsibility of the lessee.

With average fleet refurbishment recharges currently in excess of £300, Lease Guard provides a managed return process, tailored to meet the specific requirements of your lease contract.

Rick Ware, Sales and Marketing Director of AXA Assistance UK Ltd explained that this innovative product has been designed for vehicle manufacturers, finance companies and fleets, and more specifically for leasing companies. He comments: “Lease Guard is suitable for companies leasing vehicles that are financed on agreements where there is an end of term return obligation to redeliver the vehicle in a certain condition.”

“The ‘Lease Guard’ policy is a cost effective way of smoothing out the end of lease return process, by removing the inevitable conflict over recharging for the refurbishment work required to meet the return standard...” says Complectus’ Managing Director, Peter Powell. “Bringing ‘Lease Guard’ to market with AXA Assistance provides clients the comfort that our policy will cover their risk, professionally and at a fair price”.

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Notes to Editors:

May we ask you not to abbreviate ‘AXA Assistance’ and to publish ‘AXA’ in uppercase.

About AXA Assistance UK Ltd

In the UK, AXA Assistance has offered a wide range of assistance services since 1976 for a variety of international and national organisations such as insurance brokers, health and pharmaceutical entities, motor manufacturers, insurance companies, banks, etc. Its 24/7/365 service centres are operated from 2 offices – one in the UK and one in the Ireland - by more than 450 coordinators entirely dedicated to delivering high quality services to customers. AXA Assistance aims to develop flexible and tailor-made solutions to better suit customers’ needs and, moreover, can help retain customer loyalty. For more information on AXA Assistance UK Ltd please visit: www.axa-assistance.co.uk
AXA Assistance UK is authorised and regulated by the Financial Services Authority, firm number 439069.

AXA Assistance’s headquarters are in Paris, France and it is a wholly owned subsidiary of AXA, one of the world’s largest insurance groups. AXA Assistance, founded in 1959 was one of the first assistance companies to open its doors. For more information on AXA Assistance please visit: www.axa-assistance.com

About Complectus Ltd

Complectus Limited is an appointed representative of AXA Assistance (UK) Ltd. Complectus is a claims management solutions business, specialising in bespoke automotive solutions. For more information about Complectus, please visit: www.complectus.co.uk